

Corporates: Fit for the future?

Gaining traction for treasury transformation

Treasury management is transforming

With a number of change catalysts

- Operational efficiency
- Improving visibility
- Managing new revenue streams
- Regulatory and tax requirements
- Scaling treasury operations
- Risk management and cybersecurity
- Inter-department internal collaboration



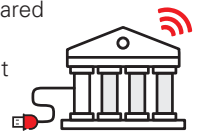
New technologies are being assessed and deployed

- Artificial intelligence (AI)
- Distributed ledger technology (DLT)
- Big data and advanced analytics
- Cloud services
- Application programming interfaces (APIs)
- Robotic process automation (RPA)



Enabling new treasury techniques and processes

- In-house banks
- Virtual account structures
- Global and regional shared service centres
- Automated investment management
- Real-time payments
- Cash pooling and concentration



Treasury functions need to be fit for the future of treasury management



A range of barriers are faced

- Complexity of the firm
- Inconsistent processes and policies
- Inconsistent platforms and technology
- Knowledge of new technology and processes
- Skill gaps
- Other day-to-day priorities
- No single version of data
- Internal culture



And new skill sets are required

- Data analytics
- Cybersecurity
- Assessing technology value
- Building business cases
- Centralised forecasting
- Systems integration



Treasury managers are responding today to prepare for tomorrow

- Process and policy redesign
- New technology risk assessment
- Outsourcing routine processes
- Standardising payment formats and reference numbers
- Upskilling treasury teams



HSBC is at the forefront of treasury transformation, working with our treasury clients to prepare today for the future of treasury management.

For more information on how HSBC can help meet your needs please contact your local HSBC representative or visit gbm.hsbc.com

Published: October 2019. For Professional Clients and Eligible counterparties only. Not for Retail customers. Issued by HSBC Bank plc, 8 Canada Square, London E14 5HQ. Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.