

Global Markets Complaint Handling Principles

New Zealand



INTERNAL

New Zealand Global Markets Complaints Handling Principles

1. Introduction

1.1. At HSBC, we are committed to providing you with the best customer experience we can. We encourage you to let us know, as soon as possible, whenever our products or services do not meet your expectations so we may promptly address your concerns.

1.2. In the event that you have a complaint about the quality of the products or services which HSBC supplies to you, or if you would like to receive further information concerning HSBC's complaints handling processes, you may speak to your usual HSBC representative or send an e-mail to: markets.and.bsm.divisional.complaints.coordinator@hsbc.com

1.3. Our key complaints handling principles are as follows:

1.3.1. Clients and potential clients can submit complaints free of charge.

1.3.2. We aspire to resolve and respond to complaints within 60 days, however this will depend on individual circumstances and the complexity of the case.

1.3.3. We work in partnership with clients to resolve concerns in a consistent and fair manner.

1.4. Complaints are handled in line with the Global Markets complaints handling policy. This disclosure sets out details of the Global Markets complaints handling policy.

2. Frontline resolution

2.1. Where appropriate and possible, we aim to provide resolution via the first person to whom you escalate the issue. This may be a member of a product client service team or your Relationship Manager.

We Will:

2.1.1. Acknowledge complaints as soon as possible in person, by telephone or in writing.

2.1.2. Actively investigate, obtaining advice from relevant colleagues as necessary, in order to resolve the complaint.

2.1.3. Explain the outcome of your complaint and the actions we have taken.

2.2. Where we are unable to resolve the issue immediately, we will work with you until the issue is resolved. We will provide you an indicative timeline for the resolution and provide regular progress

updates. In the unlikely event we are unable to close the issue to your satisfaction you have the option to follow the Alternative Dispute Resolution mechanism, outlined for the specific HSBC entity you have been discussing the issue with, as detailed below.

3. Alternative Dispute Resolution mechanisms

3.1. If you are not satisfied with HSBC's response, you have the option to bring your complaint to the appropriate financial industry regulatory body as follows:

For New Zealand complaints please get in touch with the New Zealand Financial Markets Authority:
<https://www.fma.govt.nz/contact/make-a-complaint/what-you-can-complain-to-us-about/>

Also, you can contact the Banking Ombudsman: <https://bankomb.org.nz/make-a-complaint/>
(Subject to a threshold limit claim of NZD350,000 – any amount beyond that is no longer handled by the Banking Ombudsman.)