



August 2020

## Shareholder Rights Directive II – HSBC Pricing Disclosure

This disclosure is made under the requirements contained in Article 3d of the Shareholder Rights Directive II (EU 2017/828), referred to as SRD II, the aim of which is to disclose applicable charges for services provided in HSBC's capacity as an 'intermediary' under SRD II. HSBC provides full range of services covered in SRD II such as identification of shareholders, transmission of information and the exercise of rights.

The costs for providing a number of these services are covered within our safekeeping fees and as such, there will be no additional charges to clients to that extent. Unless agreed between HSBC and clients bilaterally, existing services and arrangements will not be affected by this disclosure. Note that all of our SRDII associated costs are subject to change and this document will be updated accordingly to reflect any such changes.

Details of applicable charges:

- a) Shareholder Identification – no additional fees
- b) Transmission of information
  - a. Corporate Events – (included in Safekeeping Fee)
  - b. Shareholder Meetings – (included in Safekeeping Fee)
- c) Exercise of rights
  - a. Corporate Events – (included in Safekeeping Fee)
  - b. Shareholder Meetings – See below Shareholder Meeting charges

### Shareholder Meeting (Proxy Voting) Charges:

Entity	Per Vote	Per Manual Vote	Per Account set up with ISS	Letter of Representation
<b>HBEU – Global Custody and Direct Custody</b>	£5	£30	£5 per quarter (£5 x total number accounts at end of quarter)	£250
<b>HBAP – Global Custody</b>	\$7	\$40	\$7 per quarter (\$7 x total number accounts at end of quarter)	\$330

For Greece and Cyprus Direct Custody clients, there are no changes to the current proxy service charges included in your existing fee structures. This may be subject to change if the Greek and Cypriot CSDs change their pricelists and this document will be updated to reflect any additional costs incurred as a result of such changes.

Out of Pocket Expenses:

HSBC will pass through to the client any out-of-pocket expenses including (but not limited to) local market proxy voting costs, postage, courier expenses, registration fees and costs associated with physical attendance at meetings.

[SRDII Out of Pocket Guide – Global Custody clients](#)

*HSBC Direct Custody will pass on any out of pocket expenses to clients that are incurred from the Central Securities Depository (CSD) relating to SRDII. We will disclose these costs once they have been published by the CSD. Note that these costs are at the discretion of the relevant CSD and are subject to change.*

*For all other out of pocket expenses such as physical meeting attendance costs will be passed on in the same manner that they are today. Any standing changes to this as a result of SRDII, will be published here as they become known.*