

**Statement of Segregation Requirements and Funds in
Segregation for Customers' Trading on U.S. Commodity Exchanges**

December 31, 2022

	(in millions)
Segregation requirements:	
Net ledger balances:	
Cash.....	\$ 1,730
Securities (at market).....	2,195
Net unrealized profit (loss) in open futures contracts traded on a contract market.....	154
Exchange traded options:	
Add – Market value of open options contracts purchased on a contract market.....	617
Deduct – Market value of open option contracts granted (sold) on a contract market.....	(244)
Net equity.....	4,452
Accounts liquidating to a deficit and accounts with debit balances – gross amount.....	—
Less – Amount offset by customer owned securities.....	—
Amount required to be segregated.....	4,452
Funds in Segregated accounts:	
Deposited in segregated funds bank accounts:	
Cash.....	8
Securities representing investments of customers' funds (at market).....	—
Securities held for particular customers or options in lieu of cash (at market).....	292
Margins on deposit with derivatives clearing organizations of contract markets:	
Cash.....	1,979
Securities representing investments of customers funds (at market).....	—
Securities held for particular customers or option customers in lieu of cash (at market).....	1,866
Net settlement from (to) derivatives clearing organizations of contract markets.....	60
Exchange traded options:	
Add – Value of open long options contracts.....	617
Deduct – Value of open short option contracts.....	(244)
Net equities with other FCMs:	
Net liquidating equity.....	(1)
Securities representing investments of customers' funds (at market).....	—
Securities held for particular customers or option customers in lieu of cash (at market).....	21
Segregated funds on hand.....	16
Total amount in segregation.....	4,614
Excess funds in segregation.....	\$ 162
Management Target Amount for Excess funds in segregation.....	\$ 145
Excess funds in segregation over Management Target Amount Excess.....	\$ 17

The above computation does not differ from that which was filed on January 26, 2023, on Form X-17A-5 Part II, by HSBC Securities (USA) Inc.