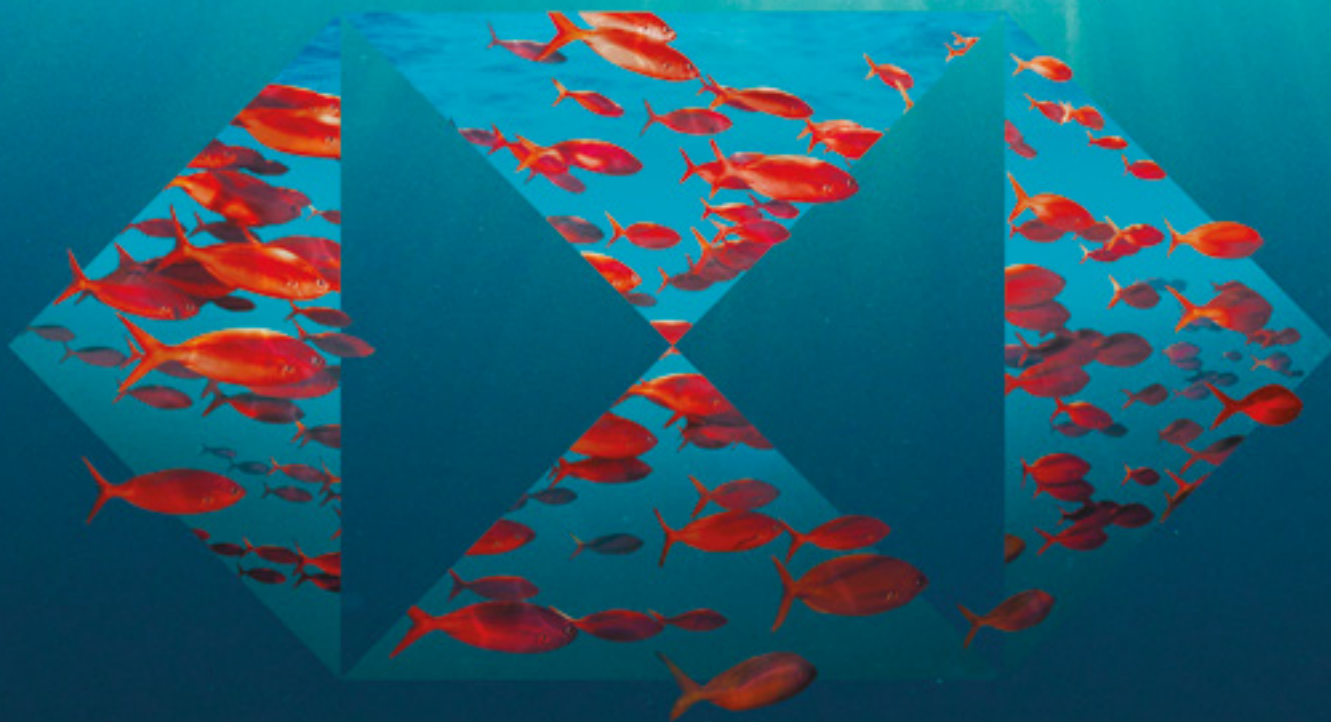


# HSBC Issuer Services

Helping you take your transactions to the next level  
Securitisation | Structured Finance



# Your partner of choice

HSBC Issuer Services has extensive experience in structured debt which has allowed us to become a respected corporate trust provider in this space. From the most vanilla to the most bespoke and complex transactions, our team will support you with the required administrative roles.

Benefit from our decades of experience and access trustee, agency and account bank services, across various jurisdictions and multiple asset classes such as asset backed securities, residential and commercial mortgage back securities, collateralised loan obligations and covered bonds.



## Partner with a reliable counterparty

- ◆ **Credit rating:** The credit rating of agents should be an important consideration for market participants to factor into their service provider selection processes to minimise counterparty risk.
- ◆ **Robust counterparty:** As a Group, we are highly rated by the main ratings agencies which positions us well as a trustworthy counterparty to support the structured finance market.
- ◆ **Strong balance sheet:** HSBC's robust balance sheet gives us seamless access to market liquidity. This is a strategic aspect when choosing an account bank partner and/or for executing your high-value payments.



## Access a comprehensive service offering

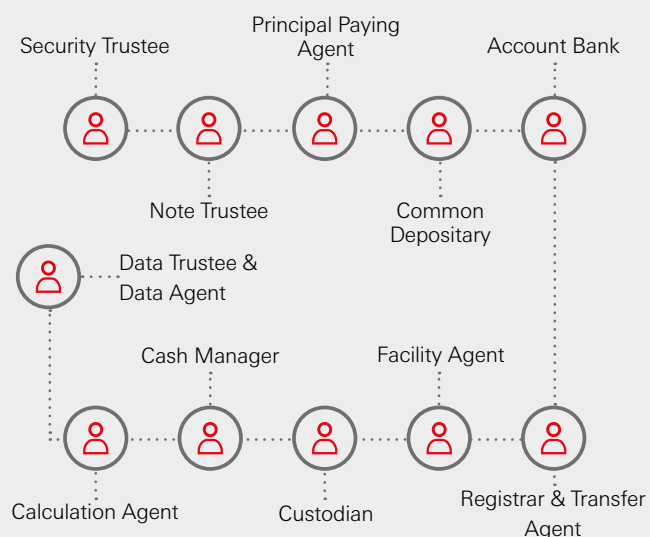
- ◆ **Dedicated servicing:** When partnering with us, you are assigned a dedicated Transaction Manager who specialises in structured finance documentation, and a Client Service Manager who ensures efficient onboarding and ongoing administration.
- ◆ **End-to-end partnership:** Our team of skilled experts will help you administer your debt and cash flow activities throughout the life of your project.
- ◆ **Globally connected:** We support a wide variety of client types around the globe. Our operations are spread across more than 20 locations in Europe, Asia, Americas and the Middle East.



## Leverage our investments in technology

- ◆ **HSBC Investor Reporting:** Our mobile-friendly [portal](#) allows debt issuers and investors to access their portfolio data in real-time and over mobile devices.
- ◆ **Analytics:** Access a wide range of analytical services such as asset and liability modelling, portfolio performance and stratification reporting.

## Our roles\*



\*Please note that some of the products presented in this document may not be available in your country. Please contact your HSBC Relationship Manager for more information.



**Did you know?**

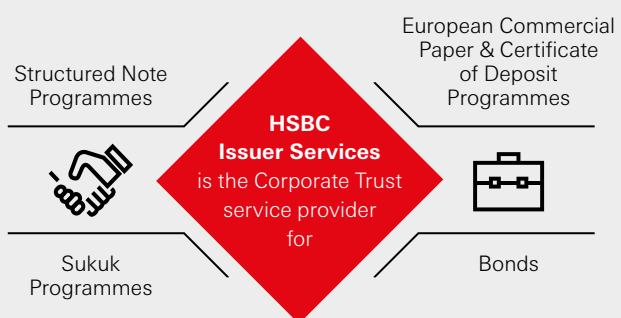
HSBC Issuer Services has been providing Common Depositary services for more than three decades.

HSBC's services have consistently been credited with high performance ratings by the International Central Securities Depositories, across strategic KPIs such as Settlement, Income, Reconciliation, NGN Creation, Income Incidents or Reversals.

\*Data as at July 2020.

**Did you know?**

HSBC Issuer Services administers a large number of programmes globally.



# Making complex operations simpler

While the market continues to evolve and new structures emerge, our team has put a strong emphasis on innovation. Using the latest technologies available, we have strengthened our infrastructure to simplify the operational aspects of your transaction while bringing you efficiency and transparency.

1

## Mitigate your operational risks

- ◆ **Cash management:** Experience efficient cash management services when selecting HSBC as your Cash Manager. We manage the issuer's accounts opened with the account bank.
- ◆ **Calculations:** Leveraging our robust analytics platform and dedicated team of analysts, we are able to support complex waterfalls and associated transaction calculations.
- ◆ **Payment efficiency:** Our analytics platform is also designed to ensure streamlined payment date processing, thus improving efficiency and reliability.
- ◆ **Reporting:** You can access and download a full history of your transaction reporting, notices and payment records from your laptop or your mobile using our HSBC Investor Reporting [portal](#).

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## Access your data in a few clicks

- ◆ **Follow your transactions:** HSBCnet our award-winning online client platform allows real-time, online information and reporting for both cash and custody activity and outstanding issuances.
- ◆ **Get direct access to your data:** Get seamless access to your data through the use of APIs (Application Programming Interface). For instance, you can plug our systems to your own infrastructure to ensure maximum connectivity and easier access to your data.
- ◆ **Leverage our analytics capabilities:** We provide clients with additional collateral file processing and portfolio stratification reporting services. Our experienced market analysts are best placed to assist you with data output requirements (including regulatory reporting).
- ◆ **Benefit from our investments in digital:** We have heavily invested into digital with a focus on core analytics, data management, database capabilities and waterfall technology.



### Get your data directly from your mobile

The HSBC Investor Reporting [portal](#) is designed to be mobile-friendly, allowing you to view your data at anytime, anywhere, on the go.



### Did you know?

With LIBOR set to be demised by year end 2021 and the market starting to transition to alternatives interest rate benchmarks such as SONIA (UK) and SOFR (US), HSBC has updated its systems and processes to be market-ready for its clients. As a testament to our business-readiness, our teams have successfully supported transactions referencing SONIA on the UK covered bond market and transactions using SOFR in the credit card space.





# Our capabilities per asset class

We take care of the administrative and operational responsibilities involved in debt issuance, helping ensure that the process and execution runs smoothly from inception until maturity. We provide a comprehensive range of agency and trustee roles to meet our clients' specific needs.

In addition to more traditional asset classes, our credentials include a wide range of bespoke asset classes and transaction structures:

## Asset Backed Securities:

Regardless of the structure of the transaction (e.g. multiple SPV, multiple tranches), our team is dedicated to provide operational and administrative support. We provide a wide range of agency roles across a number of sub-sectors and geographies.

## Other asset classes:

Some of our more bespoke transactions involve the servicing of complex VFNs, loan and bond financing. We have also supported transactions involving post-graduate loans, insurance premium receivables, infrastructure and renewable energy projects non-performing loans and Peer-to-Peer lending.

## Credit Cards:

HSBC works with a number of high profile market players, across multiple geographies.

## Covered Bonds:

Our teams have in-depth expertise in managing covered bond issuance throughout the lifecycle of the transaction. We have also been involved in transactions using the SONIA interest rate benchmark.

## CMBS, MBS, RMBS:

HSBC supports clients issuing large size, multi-layered programs. In the case of CMBS, we can for instance make payments on the notes from payments of principal and interest received from a portfolio solely comprising mortgage loans originated by the seller and secured over commercial real estate properties. In addition to traditional agency roles, we can also provide custody accounts for the seller where required.

## Auto Loans:

Our teams are regularly mandated on Auto Loans transactions and provide a number of strategic agency roles including Account Bank and Paying Agent.

## Collateralised Loan Obligations:

As a highly rated institution, HSBC supports clients with their credit and CLO strategies. Our teams also work alongside multiple parties such as the collateral manager of the SPV and the collateral administration agent.

## Consumer loans:

HSBC specialises in helping clients managing long-dated, multi-billion size transactions by providing a wide range of roles. We have also supported clients in the retail sector who required loans intended specifically for the purchase of clothing.



## The use of escrows in structured finance operations

Our team is highly experienced in dealing with the complexity of large capital markets transactions. Whether you need an escrow to secure your deposit, solve litigation matters or mitigate risk (timing risk, counterparty risk etc.), we can tailor dedicated escrow solutions.



Follow us on LinkedIn and type **#HSBCescrow** to access our latest content.

## A look at our capabilities in the Americas:

### Our roles:

- ◆ Trustee (Indenture)
- ◆ Paying Agent
- ◆ Registrar
- ◆ Account Bank
- ◆ Transfer Agent

### Asset classes we service:

- ◆ Auto Loan Receivables
- ◆ Credit Card Receivables
- ◆ Covered Bonds
- ◆ Portfolio Purchases
- ◆ Other Asset Types supported by our ABS Team (Including Private Deals)

\*Excludes Residential Mortgage Backed Securities (RMBS) and Commercial Mortgage Backed Securities (CMBS)

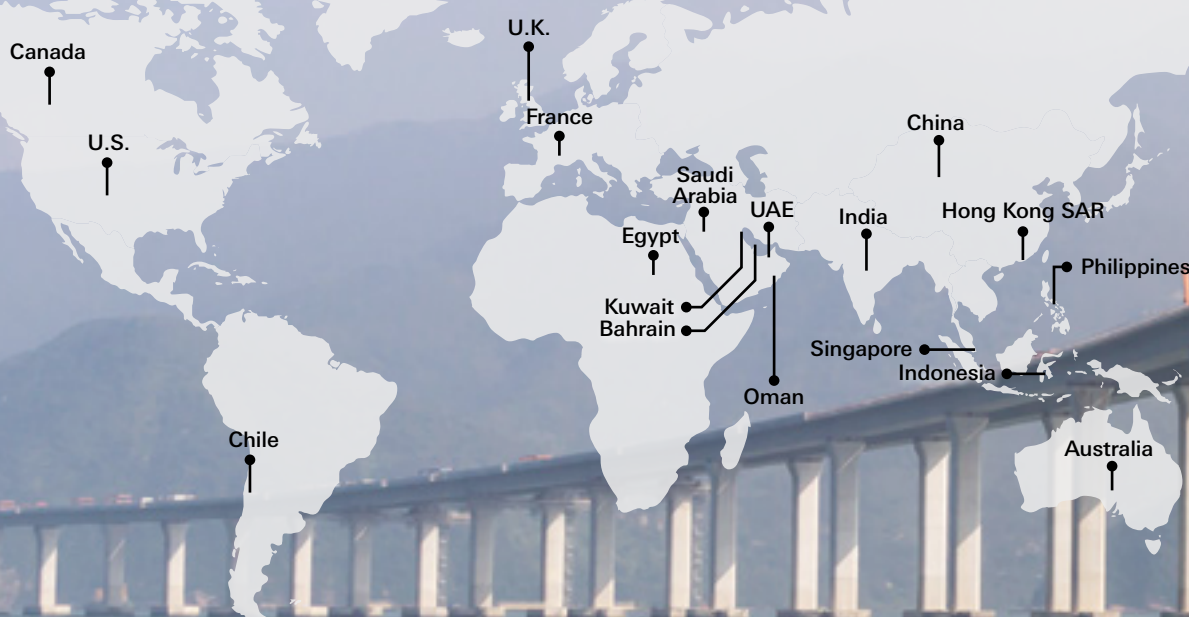
# The value of our network

Partner with our experienced global teams and leverage our extensive network, local knowledge and client-focused services to access our solutions in multiple locations.

While most of our Structured Finance services are offered out of London, HSBC's unique offshore and onshore capabilities positions us as a strategic partner for global Structured Finance transactions serviced from our key hubs of London and Hong Kong.

Our **local presence** and **global footprint** give us access to **90%** of world trade flows

Source: HSBC Group, August 2019



## Credentials highlight

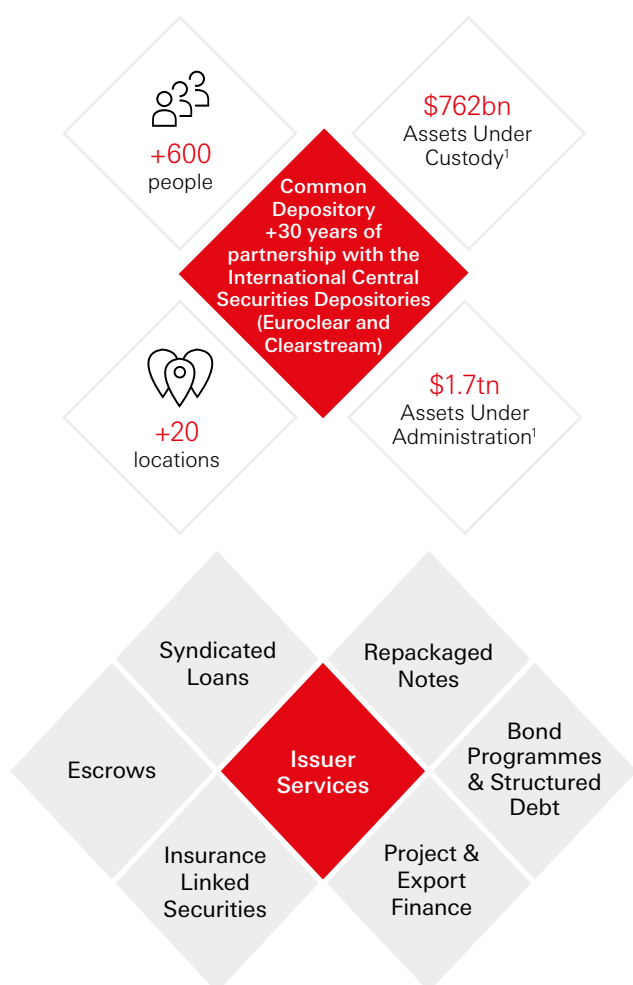
HSBC Issuer Services supported Newday 2019-2, one of the first UK transactions to reference SOFR instead of LIBOR for its USD Class A note. We acted as Calculation and Principal Paying Agent.

## Did you know?

To meet our clients' complex, multi-layered requirements, our comprehensive Securitisation proposition is also designed to service transactions which have both a loan, a bond and/or an escrow element.

# About Issuer Services

The Issuer Services business – part of HSBC Securities Services - provides operational and administrative services for **conventional and structured debt, project and export finance, escrow, repackaged notes and syndicated loans** to enable clients to pursue international capital market activities. Our vast network, local knowledge and client-focused services enable us to provide tailored trustee and agency solutions.



## Credit rating.

Our strong credit rating and robust balance sheet help you reduce counterparty risk, an essential element for effectively managing your portfolio.



## Global network.

Issuer Services operates in +20 countries with a presence in major cities, eg, London, Paris, Hong Kong, Singapore and New York. Our international network, including in the Middle East and Asia Pacific (China, India, Indonesia, Australia), enables us to offer customised cross-border and market-specific services.



## Relationship-driven.

Our experienced team provides hands-on assistance with onboarding and documentation review. Once you've joined HSBC, a dedicated client service manager will offer ongoing support, while a specialised transaction manager will take care of your documentation.



## HSBCnet & HSBC Investor Reporting.

HSBCnet, our client portal, gives you a clear picture of all your global banking operations in one place. Our mobile-friendly Investor Reporting allows debt issuers and investors to access their portfolio data in real-time.

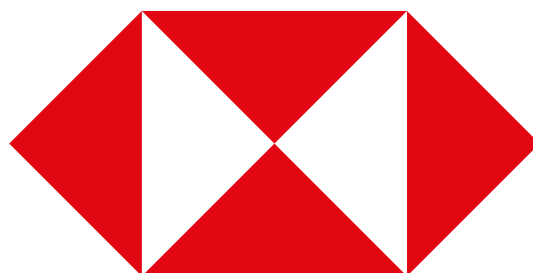
For more information, please visit: [www.gbm.hsbc.com/issuer-services](http://www.gbm.hsbc.com/issuer-services) or contact us:

- ◆ Europe: [issuer.services.europe@hsbc.com](mailto:issuer.services.europe@hsbc.com)
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Follow us on LinkedIn on the **HSBC Global Banking and Markets** page to access our latest content.

<sup>1</sup>Source: Issuer Services data, based on month end balances, as of September 2020.



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