



Statement of Commitment

Statement of Commitment to the FX Global Code

HSBC Holdings plc ("Institution") has reviewed the content of the FX Global Code ("Code") and acknowledges that the Code represents a set of principles generally recognised as good practice in the wholesale foreign exchange market ("FX Market"). The Institution confirms that it acts as a Market Participant as defined by the Code, and is committed to conducting its FX Market activities ("Activities") in a manner consistent with the principles of the Code. To this end, the Institution has taken appropriate steps, based on the size and complexity of its Activities, and the nature of its engagement in the FX Market, to align its Activities with the principles of the Code.

HSBC Holdings plc

Signed: _____

Patrick George,
Head of Europe and North America
Markets & Securities Services

Patrick George
Head of Global Markets &
Security Services
Europe & North America
HSBC Bank plc

Date: 29 June 2022

Signed: _____

Monish Tahilramani,
Global Head of Emerging Markets, Japan & Australia
Markets & Securities Services

Date: 30 JUNE 2022