

July 11, 2022

HSBC and Mount Street Group appointed to service Aviva Investors' £50 billion Real Assets business

(London) – HSBC and Mount Street Group (“Mount Street”) announce that they have entered into a ten year strategic agreement with Aviva Investors for asset servicing arrangements for its Real Assets business, totalling £50 billion AUM. The mandate will see HSBC and Mount Street assume all fund administration and debt servicing functions on behalf of Aviva Investors’ Real Assets strategies.

The mandate follows a competitive process through which HSBC and Mount Street were selected due to the depth of their offering, their direct expertise in real assets credit and equity markets, as well as the superior end-to-end service solution that they can provide.

HSBC’s and Mount Street’s platforms enable further automation across a range of Aviva Investors’ administrative workstreams – which proves particularly invaluable in an investment environment that calls for greater transparency and more customised, frequent reporting. Technology-led, investors will have access to sophisticated digital workflow and reporting solutions, connected to a consolidated data layer.

Aviva Investors will also be able to access a broad, efficient and highly automated service across the spectrum of their illiquid alternatives strategies, including real estate, infrastructure and structured debt.

Tony McDonnell, Global Head of Alternative Investments, Markets & Securities Services, HSBC, said: “At HSBC, we share Aviva Investors’ vision for the role technology can play in transforming how firms operate and use data in the Real Assets market, and are thrilled to be selected as a core service provider to Aviva Investors in this segment.”

Paul Lloyd, CEO at Mount Street, said: “Over the past number of years, the administrative burden on asset managers has significantly increased, driven by growing investor appetite for more frequent and detailed access to underlying data. Our technology eases that burden, making the job of fund administration, information management and loan servicing much more efficient, thereby allowing managers to focus on the job of investment performance.”

Melanie Collett, Managing Director, Asset Management, Real Assets at Aviva Investors, added: “We are very pleased to be entering into this new partnership. Having a market-leading proposition is key to delivering our significant growth trajectory for our Real Assets business. By investing in our technology, data and operating model, embedding our key operational requirements with expert service, we can ensure our investment expertise focusses on value-add and performance. This will position our Real Assets business to offer a simple, scalable and efficient model and provide an exceptional service to our clients.”

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News Release

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About HSBC

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in its geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of US\$3,022bn at 31 March 2022, HSBC is one of the world's largest banking and financial services organisations.

HSBC – Securities Services

HSBC provides a comprehensive suite of Securities Services products to asset managers, including investment operations, treasury and cash management, fund accounting and administration, securities lending, foreign exchange, global custody, global distribution and transfer agency, and trustee and depositary services.

About Mount Street Group

Mount Street is a leading global third-party loan servicing and credit asset management firm with ca €125 billion of assets under management. Mount Street provides a full suite of services and products across the credit, real estate backed, asset backed and structured finance markets in EMEA, the USA and Australia. Leveraging its proprietary technology and a global presence across 11 offices in key financial centres worldwide, Mount Street has built an international team of seasoned banking, real estate, infrastructure, shipping and technology professionals to assist institutional investors in capturing value across the lifecycle of their credit and other investments.

About Aviva Investors

Aviva Investors is the global asset management business of Aviva plc. The business delivers investment management solutions, services and client-driven performance to clients worldwide. Aviva Investors operates in 14 countries in Asia Pacific, Europe, North America and the United Kingdom with £268 billion in assets under management as at 31 December 2021.