

17 August, 2023

HSBC announces ETF Platform Solutions

(London) – HSBC announced today the launch of **ETF Platform Solutions** – its new end-to-end platform for providing asset servicing solutions to ETF issuers globally.

Under a single offering, ETF issuers will have access to HSBC’s Markets & Securities Services capabilities, such as: ETF order management, PCF (portfolio composition file) production and custom ETF NAV (net asset value) attribution analysis; AP (authorised participant) services including ETF seeding and HSBC’s ETF fair value algorithms; swap provision and dedicated execution services under **FX4ETFs**; and HSBC FX Overlay Services.

As part of the roll-out of ETF Platform Solutions, **HSBC has also partnered with Calastone to provide a next-generation ETF Order Management system.**

Using Calastone’s cloud-based Distributed Market Infrastructure, the new ETF Order Management system will deliver real-time processing and monitoring capabilities to ETF issuers throughout the ETF creation and redemption life cycle. From order placement through to settlement, HSBC’s digital data integration interfaces will deliver live analytics to ETF issuers and authorised participants as order executions are completed.

HSBC’s Securities Services business – one of the leading administrators and custodians to the ETF industry in Europe and Asia – will be deploying the new ETF Order Management system across its global ETF client base, including issuers domiciled in Ireland, Hong Kong, Singapore and Australia.

Fiona Horsewill, Global Head of Securities Services, HSBC, said: “ETF Platform Solutions is tailored for ETF issuers using the full breadth of HSBC’s Securities Services capabilities. The scale and connectivity of our platform will cover the entire ETF ecosystem, so ETF issuers and authorised participants can benefit from improved operational and infrastructure efficiency in processing large volumes of ETF orders across our global footprint.”

Brian Godins, Chief Commercial Officer, Calastone, said: “We’re pleased to be partnering with HSBC to provide the underlying technology for their new ETF Order Management system. Designed specifically for the ETF industry and powered by our Distributed Market Infrastructure, Calastone ETF Servicing is a scalable solution that enables HSBC to seamlessly support the growing ETF industry, while the enhanced market connectivity we offer brings improved timeliness and transparency to ETF fund managers and their authorised participants.”

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News Release

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About HSBC

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 62 countries and territories. With assets of US\$3,041bn at 30 June 2023, HSBC is one of the world's largest banking and financial services organisations.