

9th October 2019

HSBC appoints Ciara O’Sullivan as Head of Trustee and Fiduciary Services

(Dublin) – HSBC has appointed Ciara O’Sullivan as Head of Trustee and Fiduciary Services with the responsibility for leading and managing the depository group in Ireland. Ciara has joined HSBC from Duff & Phelps, where she spent the past nine years as a director in the regulatory consulting team, providing a range of regulatory and compliance advisory services to investment managers, global depositories and investment funds.

Ciara has over 20 years of experience in financial services in a variety of senior roles including depository, compliance, fund accounting and consultancy. Prior to working in Duff & Phelps, Ciara worked in Brown Brothers Harriman & Co in several roles including European Compliance Officer and Head of Depository. Ciara is a Fellow Chartered Accountants in Ireland qualifying with KPMG.

Ciara is a former chair and founding member of the Association of Compliance Officers of Ireland’s Funds Working Group and is a member of the Irish Funds Depository Working Group.

Speaking about the Ciara’s appointment, Alan Duffy, CEO HSBC Ireland said: *“We are delighted to have Ciara on board. Trustee and fiduciary services are a key focus area for our clients. Ciara’s vast experience in depository and compliance, coupled with her knowledge of the financial industry will help us to serve our client’s needs and requirements. Ciara is a valuable and welcome addition to our team here in Ireland”.*

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Note to editors:

About HSBC Ireland

HSBC has significant corporate banking and funds management and administration businesses in Dublin. It employs in excess of 350 people, including a number of Global Function Heads at its headquarters at 1 Grand Canal Square. It is celebrating 40 years in Ireland in 2019.

HSBC Commercial Banking

For over 150 years we have been where the growth is, connecting customers to opportunities. Today, HSBC Commercial Banking serves around 1.5 million customers across 53 markets, ranging from small enterprises focused primarily on their home markets through to corporates operating across borders. Whether it is working capital, term loans, trade finance or payments and cash management solutions, we provide the tools and expertise that businesses need to thrive. As the cornerstone of the HSBC Group, we give businesses access to a geographic network covering more than 90% of global trade and capital flows.

HSBC Holdings plc

HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from offices in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,659bn at 31 March 2019, HSBC is one of the world’s largest banking and financial services organisations.