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**HSBC launches Green Deposits in UK and Singapore***Accounts provide simple way for clients to support transition to low-carbon economy*

HSBC today launched HSBC Green Deposits, giving corporate clients a simple way to support environmentally-beneficial projects.

Green Deposits will initially consist of accounts in the UK and in Singapore, with more planned to launch throughout 2020.

Green Deposit clients will receive a quarterly, portfolio-level view of how their funds have been used to support green projects, and they will be able to manage their green account as simply as a regular deposit account.

The majority of funds deposited will be used by HSBC to provide financing for projects and initiatives such as renewable energy projects, energy efficiency initiatives or biodiversity conservation.

Diane S. Reyes, Global Head of Liquidity and Cash Management, HSBC, said: “Many clients want to make a difference but may have limited ability to invest directly in green initiatives. These accounts make it easier for corporates to contribute towards environmentally-beneficial projects by enabling them to put their operating cash towards green purposes.

“As a Group we’ve made our sustainable finance goals clear, and Green Deposits are further proof of our desire to enable the transition to a low-carbon economy, and to help clients play their part too.”

In November 2017 HSBC made five sustainable finance commitments, including providing USD100 billion of sustainable financing by 2025. USD36.7 billion has so far been facilitated<sup>1</sup>.

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HSBC Holdings plc, the parent company of HSBC, is headquartered in London. HSBC serves customers worldwide from approximately 3,800 offices in 66 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, and Middle East and North Africa. With assets of \$2,558bn at 31 December 2018, HSBC is one of the world’s largest banking and financial services organisations.

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<sup>1</sup> HSBC, [www.hsbc.com](https://www.hsbc.com) [online], London [viewed 15 January 2020]. Available from <https://www.hsbc.com/our-approach/building-a-sustainable-future/sustainable-finance>