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HSBC unveils new tech solution for Private Asset investors

(London) – HSBC today announced the launch of a new technology platform to provide private asset administration services to asset owners and managers, as the bank continues to grow its Securities Services offering in the private asset sector.

The new platform, powered by SEI, a global industry-leading financial services firm, will offer private asset investors sophisticated digital workflow and reporting solutions, allowing them to oversee (via a consolidated data stack) all aspects of their operating model – from fund accounting to investor reporting.

This will enable HSBC to deliver a much broader, more efficient and highly automated service for both general partners and limited partners of investment firms, across the spectrum of the illiquid alternatives market, including private debt, private equity, real estate and infrastructure.

Tony McDonnell, Global Head of Alternative Investments, Markets & Securities Services, HSBC, said:

“The private asset sector is extremely important to both asset owners and managers seeking additional yield as part of a diversified investment allocation strategy. Given the return opportunities from private assets, we have seen increased demand from investors in this sector wanting the ability to scale their operating model in an automated manner, with access to clean and accurate data.

“Data normalisation and aggregation is much sought after by private asset investors, and this new platform will provide this across asset classes and digital delivery channels.”

HSBC will begin rolling out this new platform globally over the coming months, ensuring that all private asset clients in each region can access a consistent operating model for their fund administration requirements.

HSBC continues to grow its Securities Services offering in the private asset sector, having set up a dedicated business unit in 2019 that specifically caters to clients in this market. HSBC can provide a combined client offering that not only includes asset servicing, but also transaction banking, foreign exchange and financing.

– Ends –



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About HSBC

HSBC Holdings plc, the parent company of the HSBC Group, is headquartered in London. HSBC serves customers worldwide from offices in 64 countries and territories in our geographical regions: Europe, Asia, North America, Latin America, the Middle East and North Africa. With assets of US\$2,958 billion at 31 December 2021, HSBC is one of the world's largest banking and financial services organisations.

About SEI

SEI (NASDAQ:SEIC) delivers technology and investment solutions that connect the financial services industry. With capabilities across investment processing, operations, and asset management, SEI works with corporations, financial institutions and professionals, and ultra-high-net-worth families to solve problems, manage change and help protect assets – for growth today and in the future. As of 31 December 2021, SEI manages, advises, or administers approximately US\$1.3 trillion in assets. For more information, visit seic.com.