

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION

2016-04-25 11:40AM EDT  
Status: Accepted

FORM  
X-17A-5

FOCUS REPORT  
(FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT)  
PART II 11

(Please read instructions before preparing Form)

This report is being filed pursuant to (Check Applicable Block(s)):

- 1) Rule 17a-5(a)  16      2) Rule 17a-5(b)  17      3) Rule 17a-11  18  
4) Special request by designated examining authority  19      5) Other  26

NAME OF BROKER-DEALER

SEC. FILE NO.

HSBC SECURITIES (USA) INC. 13

8-41562 14

ADDRESS OF PRINCIPAL PLACE OF BUSINESS (Do not use P.O. Box No.)

FIRM ID NO.

19585 15

452 FIFTH AVENUE 20

FOR PERIOD BEGINNING (MM/DD/YY)

(No. and Street)

01/01/16 24

AND ENDING (MM/DD/YY)

NEW YORK CITY 21 NY 22 10018 23

03/31/16 25

(City)

(State)

(Zip Code)

NAME AND TELEPHONE NUMBER OF PERSON TO CONTACT IN REGARD TO THIS REPORT (Area code) - Telephone No.

Steve Lombardo 30

(212) 525-3425 31

NAME(S) OF SUBSIDIARIES OR AFFILIATES CONSOLIDATED IN THIS REPORT

OFFICIAL USE

32

33

34

35

36

37

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39

DOES RESPONDENT CARRY ITS OWN CUSTOMER ACCOUNTS ? YES  40 NO  41

CHECK HERE IF RESPONDENT IS FILING AN AUDITED REPORT  42

EXECUTION:

The registrant/broker or dealer submitting this Form and its attachments and the person(s) by whom it is executed represent hereby that all information contained therein is true, correct and complete. It is understood that all required items, statements, and schedules are considered integral parts of this Form and that the submission of any amendment represents that all unamended items, statements and schedules remain true, correct and complete as previously submitted.

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

Manual Signatures of:

1) \_\_\_\_\_  
Principal Executive Officer or Managing Partner

2) \_\_\_\_\_  
Principal Financial Officer or Partner

3) \_\_\_\_\_  
Principal Operations Officer or Partner

ATTENTION - Intentional misstatements or omissions of facts constitute Federal Criminal Violations. (See 18 U.S.C. 1001 and 15 U.S.C. 78:f (a) )

FINRA

SUPPLEMENT TO  
FINANCIAL AND OPERATIONAL COMBINED UNIFORM SINGLE REPORT  
PART II

BROKER OR DEALER

HSBC SECURITIES (USA) INC.

as of 03/31/16

STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS TRADING ON U.S. COMMODITY EXCHANGES

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance			
A. Cash		\$	53,527,756 7010
B. Securities (at market)			861,669,637 7020
2. Net unrealized profit (loss) in open futures contracts traded on a contract market			193,000,778 7030
3. Exchange traded options			
A. Add market value of open option contracts purchased on a contract market			115,683,372 7032
B. Deduct market value of open option contracts granted (sold) on a contract market		(	34,154,699 7033
4. Net equity (deficit) (add lines 1, 2, and 3)			1,189,726,844 7040
5. Accounts liquidating to a deficit and accounts with debit balances			
- gross amount	1,084,003		7045
Less: amount offset by customer owned securities	(1,083,490)		513 7047
6. Amount required to be segregated (add lines 4 and 5)		\$	1,189,727,357 7060

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts			
A. Cash			112,959,384 7070
B. Securities representing investments of customers' funds (at market)			0 7080
C. Securities held for particular customers or option customers in lieu of cash (at market)			202,644,683 7090
8. Margins on deposit with derivatives clearing organizations of contract markets			
A. Cash		\$	10,051,555 7100
B. Securities representing investments of customers' funds (at market)			179,685,000 7110
C. Securities held for particular customers or option customers in lieu of cash (at market)			659,024,953 7120
9. Net settlement from (to) derivatives clearing organizations of contract markets			(23,518,076) 7130
10. Exchange traded options			
A. Value of open long option contracts			115,683,372 7132
B. Value of open short option contracts		(	34,154,699 7133
11. Net equities with other FCMs			
A. Net liquidating equity			58,106,518 7140
B. Securities representing investments of customers' funds (at market)			7160
C. Securities held for particular customers or option customers in lieu of cash (at market)			7170
12. Segregated funds on hand (describe: _____)			0 7150
13. Total amount in segregation (add lines 7 through 12)			1,280,482,690 7180
14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)		\$	90,755,333 7190
15. Management Target Amount for Excess funds in segregation		\$	70,000,000 7194
16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess		\$	20,755,333 7198

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STATEMENT OF SEGREGATION REQUIREMENTS AND FUNDS IN SEGREGATION  
FOR CUSTOMERS' DEALER OPTIONS ACCOUNTS

1. Amount required to be segregated in accordance with Commission regulation 32.6		\$ _____ 0	7200
2. Funds in segregated accounts			
A. Cash	\$ _____ 0		7210
B. Securities (at market)	_____ 0		7220
C. Total		_____ 0	7230
3. Excess (deficiency) funds in segregation (subtract line 2.C from line 1)		\$ _____ 0	7240

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
 PURSUANT TO COMMISSION REGULATION 30.7

FOREIGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder	\$	0	7305
1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers			
A. Cash	\$	55,396,850	7315
B. Securities (at market)		125,353,685	7317
2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade		(12,748,168)	7325
3. Exchange traded options			
A. Market value of open option contracts purchased on a foreign board of trade		0	7335
B. Market value of open contracts granted (sold) on a foreign board of trade		0	7337
4. Net equity (deficit) (add lines 1. 2. and 3.)	\$	168,002,367	7345
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount	\$	2,099,607	7351
Less: amount offset by customer owned securities		(2,099,607)	7352
6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)	\$	168,002,367	7355
7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.	\$	168,002,367	7360

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STATEMENT OF SECURED AMOUNTS AND FUNDS HELD IN SEPARATE ACCOUNTS  
PURSUANT TO COMMISSION REGULATION 30.7

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks		
A. Banks located in the United States	\$ <u>47,467,485</u>	<u>7500</u>
B. Other banks qualified under Regulation 30.7		
Name(s): <u>HARRIS TRUST</u>	<u>7510</u>	<u>7510</u>
	<u>0</u>	<u>7520</u>
		\$ <u>47,467,485</u>
		<u>7530</u>
2. Securities		
A. In safekeeping with banks located in the United States	\$ <u>63,076,828</u>	<u>7540</u>
B. In safekeeping with other banks qualified under Regulation 30.7		
Name(s): <u>HARRIS TRUST</u>	<u>7550</u>	<u>7550</u>
	<u>0</u>	<u>7560</u>
		<u>63,076,828</u>
		<u>7570</u>
3. Equities with registered futures commission merchants		
A. Cash	\$ <u>0</u>	<u>7580</u>
B. Securities	<u>0</u>	<u>7590</u>
C. Unrealized gain (loss) on open futures contracts	<u>0</u>	<u>7600</u>
D. Value of long option contracts	<u>0</u>	<u>7610</u>
E. Value of short option contracts	( <u>0</u> )	<u>7615</u>
		<u>0</u>
4. Amounts held by clearing organizations of foreign boards of trade		
Name(s): _____	<u>7630</u>	
A. Cash	\$ _____	<u>7640</u>
B. Securities	_____	<u>7650</u>
C. Amount due to (from) clearing organizations - daily variation	_____	<u>7660</u>
D. Value of long option contracts	_____	<u>7670</u>
E. Value of short option contracts	( _____ )	<u>7675</u>
		<u>7680</u>
5. Amounts held by members of foreign boards of trade		
Name(s): _____	<u>7690</u>	
A. Cash	\$ <u>87,328,779</u>	<u>7700</u>
B. Securities	<u>62,276,856</u>	<u>7710</u>
C. Unrealized gain (loss) on open futures contracts	<u>(12,748,168)</u>	<u>7720</u>
D. Value of long option contracts	<u>0</u>	<u>7730</u>
E. Value of short option contracts	( _____ )	<u>7735</u>
		<u>136,857,467</u>
		<u>7740</u>
6. Amounts with other depositories designated by a foreign board of trade		
Name(s): _____	<u>7750</u>	
		<u>0</u>
		<u>7760</u>
7. Segregated funds on hand (describe: _____ )		
		<u>0</u>
		<u>7765</u>
8. Total funds in separate section 30.7 accounts		
	\$ <u>247,401,780</u>	<u>7770</u>
9. Excess (deficiency) set Aside Funds for Secured Amount (subtract Line 7 Secured Statement page T10-3 from Line 8)		
	\$ <u>79,399,413</u>	<u>7380</u>
10. Management Target Amount for Excess funds in separate section 30.7 accounts		
	\$ <u>25,000,000</u>	<u>7780</u>
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target		
	\$ <u>54,399,413</u>	<u>7785</u>

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STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND  
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance			
A. Cash	\$	1,207,355,464	8500
B. Securities (at market)		820,194,960	8510
2. Net unrealized profit (loss) in open cleared swaps		(1,209,371,367)	8520
3. Cleared swaps options			
A. Market value of open cleared swaps option contracts purchased		0	8530
B. Market value of open cleared swaps option contracts granted (sold)		(0)	8540
4. Net equity (deficit) (add lines 1, 2, and 3)		\$ 818,179,057	8550
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount		\$ 23,072,837	8560
Less: amount offset by customer owned securities		(21,595,200)	8570
		1,477,637	8580
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)		\$ 819,656,694	8590

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks			
A. Cash	\$	5,717,801	8600
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8610
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		34,616,790	8620
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts			
A. Cash		165,553,079	8630
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8640
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		785,578,171	8650
9. Net settlement from (to) derivatives clearing organizations		(36,726,640)	8660
10. Cleared swaps options			
A. Value of open cleared swaps long option contracts		0	8670
B. Value of open cleared swaps short option contracts		(0)	8680
11. Net equities with other FCMs			
A. Net liquidating equity		0	8690
B. Securities representing investments of cleared swaps customers' funds (at market)		0	8700
C. Securities held for particular cleared swaps customers in lieu of cash (at market)		0	8710
12. Cleared swaps customer funds on hand (describe: _____)		0	8715
13. Total amount in cleared swaps customer segregation (add lines 7 through 12)		\$ 954,739,201	8720
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)		\$ 135,082,507	8730
15. Management Target Amount for Excess funds in cleared swaps segregated accounts		\$ 115,000,000	8760
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management Target Excess		\$ 20,082,507	8770

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COMPUTATION OF CFTC MINIMUM NET CAPITAL REQUIREMENT

Net Capital required

A. Risk-Based Requirement

i. Amount of Customer Risk

Maintenance Margin requirement 1,883,851,733 7415

ii. Enter 8% of line A.i

150,708,139 7425

iii. Amount of Non-Customer Risk

Maintenance Margin requirement 691,105,620 7435

iv. Enter 8% of line A.iii

55,288,450 7445

v. Add lines A.ii and A.iv.

205,996,589 7455

B. Minimum Dollar Amount Requirement

1,000,000 7465

C. Other NFA Requirement

7475

D. Minimum CFTC Net Capital Requirement.

Enter the greatest of lines A, B or C

205,996,589 7490

Note: If amount on Line D (7490) is greater than minimum net capital requirement computed on Line 3760 (Page 6) then enter this greater amount on Line 3760. The greater of the amount required by SEC or CFTC is the minimum net capital requirement.

CFTC Early Warning Level

226,596,248 7495

Note: If the Minimum Net Capital Requirement computed on Line D (7490) is:

- (1) Risk Based Requirement, enter 110% of Line A (7455), or
- (2) Minimum Dollar Requirement of \$1,000,000 enter 150% of Line B (7465), or
- (3) Minimum Dollar Requirement of \$20,000,000 for FCMs offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED"), enter 110% of Line B (7465), or
- (4) Other NFA Requirement of \$20,000,000 plus five percent of the FCM's offering or engaging in retail forex transactions or Retail Foreign Exchange Dealers ("RFED") total retail forex obligations in excess of \$10,000,000 enter 110% of Line C (7475), or
- (5) Other NFA Requirement, enter 150% of Line C (7475).