

**Statement of Segregation Requirements and Funds in
Segregation for Customers' Trading on U.S. Commodity Exchanges**

	December 31, 2021 (in millions)
Segregation requirements:	
Net ledger balances:	
Cash	\$ 1,330
Securities (at market)	1,154
Net unrealized profit (loss) in open futures contracts traded on a contract market	398
Exchange traded options:	
Add – Market value of open options contracts purchased on a contract market	664
Deduct – Market value of open option contracts granted (sold) on a contract market	(147)
Net equity	3,399
Accounts liquidating to a deficit and accounts with debit balances – gross amount	—
Less – Amount offset by customer owned securities	—
Amount required to be segregated	3,399
Funds in Segregated accounts:	
Deposited in segregated funds bank accounts:	
Cash	8
Securities representing investments of customers' funds (at market)	—
Securities held for particular customers or options in lieu of cash (at market)	178
Margins on deposit with derivatives clearing organizations of contract markets:	
Cash	1,884
Securities representing investments of customers funds (at market)	—
Securities held for particular customers or option customers in lieu of cash (at market)	951
Net settlement from (to) derivatives clearing organizations of contract markets	(48)
Exchange traded options:	
Add – Value of open long options contracts	664
Deduct – Value of open short option contracts	(147)
Net equities with other FCMs:	
Net liquidating equity	—
Securities representing investments of customers' funds (at market)	—
Securities held for particular customers or option customers in lieu of cash (at market)	24
Segregated funds on hand	2
Total amount in segregation	3,516
Excess funds in segregation	\$ 117
Management Target Amount for Excess funds in segregation	\$ 106
Excess funds in segregation over Management Target Amount Excess	\$ 11

The above computation does not differ from that which was filed on January 26, 2022, on Form X-17A-5 Part II, by HSBC Securities (USA) Inc.