

**Statement of Cleared Swaps Customers Segregation Requirements
and Funds in Cleared Swaps Customer Accounts Under 4D(F) of The CEA**

	December 31, 2021
	(in millions)
Cleared swaps customer requirements:	
Net ledger balance:	
Cash	\$ 2,214
Securities (at market)	1,161
Net unrealized profit (loss) in open cleared swaps	(1,772)
Cleared swaps options:	
Add – Market value of cleared swaps contracts purchased	—
Deduct – Market value of cleared swaps option contracts granted (sold)	—
Net equity	1,603
Accounts liquidating to a deficit and accounts with debit balances – gross amount	19
Less – Amount offset by customer owned securities	(19)
Amount required to be segregated for cleared swaps customers	\$ 1,603
Funds in Cleared Swaps Customer Segregated Accounts	
Deposited in cleared swaps customer segregated accounts at banks:	
Cash	\$ 10
Securities representing investments of cleared swaps customers' funds (at market)	—
Securities held for particular cleared swaps customers in lieu of cash (at market)	96
Margins on deposit with derivatives clearing organizations in cleared segregated accounts:	
Cash	510
Securities representing investments of cleared swaps customers' funds (at market)	—
Securities held for particular cleared swaps customers in lieu of cash (at market)	1,065
Net settlement from (to) derivatives clearing organizations	(5)
Cleared swaps options:	
Add – Value of open cleared swaps long option contracts	—
Deduct – Value of open cleared swaps short option contracts	—
Net equities with other FCMs	
Net liquidating equity	—
Securities representing investments of cleared swaps customers' funds (at market)	—
Securities held for particular cleared swaps customers in lieu of cash (at market)	—
Cleared swaps customer funds on hand	—
Total amount in cleared swaps customer segregation	\$ 1,676
Excess funds in cleared swaps customers segregation	\$ 73
Management Target Amount for Excess funds in cleared swaps segregated accounts	\$ 61
Excess funds in cleared swaps customer segregated accounts over Management Target Excess	\$ 12

The above computation does not differ from that which was filed on January 26, 2022, on Form X-17A-5 Part II, by HSBC Securities (USA) Inc.